

Royston Choral Society

Financial Accounts

for the year ended 31st July 2020

Registered Charity Number 1090459

Committee Members

Huw Jenkins	<i>Chair</i>	Jenny Leitch	Tessa Rock
Caroline Franks	<i>Treasurer</i>	Heather Howard	Suzie Harrison
Andrew O'Brien	<i>Musical Director</i>	Olivia Tompkins	Carole Kaszak
		Fay Skinner	Lewis Thompson

Address c/o Mrs A C Franks
74 High Street
Standon
Herts SG11 1LB

Bankers Lloyds Bank plc

Independent Examiner Tom Furnival

Accounting Policies

The accounts are prepared on a receipts and payments basis with a statement of assets and liabilities.

The charity maintains a general unrestricted fund representing unrestricted income that is expendable, at the discretion of the committee, in the furtherance of the objects of the charity.

Reserves are held against losses incurred from time to time in performing large scale concerts.

Governing Document and appointment of Trustees

The charity is governed by constitution. Trustees are elected by members at the Annual General Meeting each September.

Objects and achievements

The object of the charity is to promote public education in and appreciation of choral music by the presentation of public choral concerts and associated events.

During the year, we performed two concerts under the baton of our Musical Director, Andrew O'Brien.

In November, in collaboration with the school, we performed Elgar's Dream of Gerontius in Haileybury College; in December our Christmas concert took place once again in Meridian School, Royston. In March we planned to perform Bach's B Minor Mass in Ashwell Church, but the Covid-19 pandemic resulted in lockdown just the week before the concert date, and we were obliged to cancel. No summer concert was possible, due to continuing restrictions.

While we could, we rehearsed in Royston Methodist Church, though this has not been possible since March.

Our membership in the first two terms of this year has averaged 66, (2019: 71).

The attendance at our Christmas concert was 106 (2019 average across the year: 109).

Our financial position at the end of the year is sound.

Our accounts are prepared on a receipts and payments basis.

This means that some of the income relating to this financial year (notably the gift aid tax reclaim) will appear in next year's accounts, and when we buy music for our library, that cost is written off completely in the year of purchase, rather than depreciated over several years.

The amounts due at the end of the financial year are shown on the statement of assets and liabilities.

In the year to 31st July 2020, the accounts show that we received £6,676 more than we spent.

However, £1,550 of that comprised grants received for the cancelled March concert, and will be needed when we are able to perform the Bach. In addition, £2,861 is held of members' deposits towards a tour planned now for 2021, postponed from this summer, to sing in Rome. These two amounts are shown as restricted funds in the accounts, as they are held for specific purposes.

At 31st July, our reserves, represented by our bank account balances, totalled £28,240, of which £23,829 is unrestricted and £4,411 restricted.

	Note	Total restricted & unrestricted funds 2020	Total unrestricted funds 2019
		£	£
INCOMING RESOURCES			
Subscriptions received		5,895	7,672
Donations received		428	562
Gift Aid tax		796	784
Income from concerts	1	3,563	7,833
Deposits received for choir trip to Rome	*	15,911	
Income from activities for generating funds	2	905	1,225
Music sold to members	2	342	489
Bank Interest		12	8
Total incoming resources		<u>27,852</u>	<u>18,572</u>
RESOURCES EXPENDED			
Rehearsal costs		4,746	5,519
Concert costs	1	2,183	8,993
Payments made for choir trip to Rome	*	13,050	
Music purchased		303	607
Costs of fundraising activities	2	101	389
Management and administrative costs		642	366
Total resources expended		<u>21,025</u>	<u>15,873</u>
NET INCOMING RESOURCES FOR THE YEAR		6,827	2,699
Funds brought forward	3	21,413	18,714
FUNDS CARRIED FORWARD		<u>28,240</u>	<u>21,413</u>

* Items marked with an asterisk are restricted receipts and payments, for specific purposes, and cannot be used for any other purpose.

	Note	2020	2019
Bank Balances and Cash			
Cash at bank - unrestricted		23,829	
Cash at bank - restricted		4,411	
		<u>28,240</u>	<u>21,413</u>
Other Assets			
Staging at cost 2006		4,988	4,988
Estimated valuation		2,000	2,000
Music library at cost		5,712	5,712
Estimated valuation		1,975	2,184
Gift Aid to be claimed		719	796
		<u>4,694</u>	<u>4,980</u>
Other Liabilities			
Members' deposits for Rome trip (restricted fund)		2,861	
Grants received for Bach B Minor performance (restricted fund)		1,550	
Advertising income carried forward		267	
March ticket income to be refunded		270	
Amount owed for use of chapel for storage			200
Performing Rights payments due on season's concerts		36	64
		<u>4,984</u>	<u>264</u>

These accounts were approved by the Royston Choral Society committee on 15th September 2020 and signed on its behalf.

Mr Huw Jenkins (Chair)

Mrs Caroline Franks (Treasurer)

					2020	2019
	November 2019	December 2019	March 2020	June 2020	Total	
1 Concert Account						
Tickets & Programmes		1,204	310		1,514	4,593
Bar		99			99	376
Programme advertising		133	133	134	400	330
Sponsorship & grants			*	1,550	1,550	2,500
Donations					0	33
Royston Arts Festival grant						
	<u>0</u>	<u>1,436</u>	<u>1,993</u>	<u>134</u>	<u>3,563</u>	<u>7,833</u>
Musicians & expenses	200	1,036	100		1,336	7,134
Music hire	66		158		224	328
Venue		100			100	425
Publicity, tickets, progs		210	90		300	789
Bar		158			158	113
PRS for 2018-2019					65	104
Royston Arts Festival costs					0	100
Wine for next season						
	<u>266</u>	<u>1,504</u>	<u>348</u>	<u>0</u>	<u>2,183</u>	<u>8,993</u>
Surplus/(deficit)	<u>(266)</u>	<u>(68)</u>	<u>1,645</u>	<u>134</u>	<u>1,380</u>	<u>(1,160)</u>

* Items marked with an asterisk are restricted receipts and payments, for specific purposes, and cannot be used for any other purpose.

Our November concert was held in collaboration with Haileybury College, and took place at Haileybury; all of the costs apart from our MD fee and choral parts hire were sponsored through the college.

The March concert was cancelled at short notice due to Covid-19. Our grants and most of our costs have been deferred to a future performance of the same piece. Some ticket receipts are yet to be refunded.

No June concert was possible, due to lockdown restrictions.

2 Activities for generating funds

	Income	Expenses	Net	
Hundred Club	700	70	630	690
Hire of Music	205	31	174	145
	<u>905</u>	<u>101</u>	<u>804</u>	<u>835</u>

Sale of music to members is shown separately in the receipts and payments account.

Cost of music sold is included in music purchased. In 2019-20, the society raised £51 by selling music to members at RRP and obtaining bulk buying discounts from suppliers.

3 Information regarding Employees and Committee Members

There were no employees in the year.

Andrew O'Brien, as Musical Director, received remuneration during the year of £2,300.

Expenses incurred by committee members on behalf of the charity and reimbursed to them amounted to £1,154 for ordinary activities, plus £13,050 costs for the Rome trip paid through the chairman's credit card (2019 £2,248).

4 Related Parties

There were no related parties during the year.